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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

December 28, 2010

Spencer Pratt
Zions First National Bank
225 South Main Street
Pleasant Grove, Utah 84062

Subject: Authorization to Retitle Certificate of Deposit, Castle Peak Exploration LLC, Castle Peak Mine, S/013/0011, Duchesne County, Utah

Dear Mr. Pratt:

The Division of Oil, Gas and Mining authorizes Zions Bank to change the owner of certificate of deposit number 14 from Castle Peak Exploration LLC to Lance/Conn LLC. The permit for the Castle Peak mine is being transferred between these entities. According to our records, the principal in this account is \$6,100.00.

Please call me at 801-538-5261 or Penny Berry at 801-538-5291 if you have questions about this letter. Thank you for your cooperation.

Sincerely,

Paul B. Baker
Minerals Program Manager

PBB:pb

cc: Terry Lance lance@ubtanet.com

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